

# CFD FINANCIAL REPORT – July 2021

## **Cash Flow**

During the month of July, the District received \$798.14 in current taxes and \$15,993.15 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY22 revenue to that of the prior two years (FY20 & FY21). Analysis indicates that the total amount of General Fund Revenue collected at the end of July is \$151,908.74 (2.46% of our Budget), which is \$35,834.06 higher than that of FY21 & \$111,646.32 lower than that of FY20 during the same time period. In addition to the General Fund Revenue, we have received \$2,952.71 in Bond Tax and Interest Revenue in FY22

## **General Fund**

Cash Basis Accounting: The District finished the month of July with our Personnel Services category of the General Fund at 10% of our Budget expended at \$566,258.33 which is \$286,755.19 higher than that of FY21 and \$254,450.42 higher than that of FY20. The Material and Services category is at 3% expended at \$111,324.90 which is \$65,963.91 higher than that of FY21 and \$79,899.71 higher than FY20.

## **Investment Activity**

The Oregon LGIP interest rate remained static at 0.60% by the end of July. As a comparison the table below demonstrates the yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGP)	0.07%	0.07%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGP)	<b>0.60%</b>	<b>0.60%</b>	Idaho (LGP)	<b>0.15%</b>	<b>0.14%</b>

## **Banking Summary**

FOR PERIOD ENDING:	07/31/2021	TOTAL BALANCE:
Beginning Checking Balance	07/01/2021	\$ 348,767.44
Current Deposits & Earnings		\$ 603,493.54
Current Expenses		\$ -678,580.22
<b>ENDING CHECKING BALANCE</b>	<b>07/31/2021</b>	<b>\$ 273,680.76</b>
ENDING LGIP GENERAL	07/31/2021	\$ 2,902,738.25
<b>TOTAL AVAILABLE BALANCE</b>	<b>07/31/2021</b>	<b>\$ 3,176,419.01</b>
ENDING RADIO FUND BALANCE	07/31/2021	\$ 64,631.38
Beginning LGIP BOND Account	07/01/2021	\$ 1,918,915.66
Current Deposits & Earnings (Interest & Tax revenue)		\$ 969.97
Current Expenses (Transfer Fee)		\$ -0.05
ENDING LGIP BOND Account	07/31/2021	\$ 1,919,885.58

Total interest earned in the LGIP BOND to date is \$181,644.65  
 FY22 interest earned in the LGIP BOND is \$969.97

## **Payroll Summary**

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
07/15/2021	\$ 71,677.52	\$ 79,650.89	\$ 151,328.41
06/30/2021	\$ 103,662.53	\$ 122,823.41	\$ 226,485.94
Monthly Medical Insurance			\$ 58,075.00
Annual HRA VEBA			\$ 32,250.00
Annual Worker's Comp			\$ 57,047.72
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for JULY 2021</b>			<b>\$ 525,187.07</b>

## **Ambulance Report**

Our FY21 ambulance revenue Budget is \$864,000.00 or \$72,000 per month. The net ambulance revenue received in the month of July was \$86,292.04 The average monthly ambulance revenue to date is \$86,292.04. Total ambulance revenue received is \$86,292.04 or 9.99% of our Budget.