

CFD FINANCIAL REPORT – AUGUST 2021

Cash Flow

During the month of August, the District received \$1,949.49 in current taxes and \$7,718.10 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY22 revenue to that of the prior two years (FY20 & FY21). Analysis indicates that the total amount of General Fund Revenue collected at the end of August is \$279,305 (4.52% of our Budget), which is 3,149.35 higher than that of FY21 & \$91,761.57 lower than that of FY20 during the same time period. In addition to the General Fund Revenue, we have received \$4,955.12 in Bond Tax and Interest Revenue in FY22

General Fund

Cash Basis Accounting: The District finished the month of July August with our Personnel Services category of the General Fund at 18.61% of our Budget expended at \$1,007,466 which is \$325,132 higher than that of FY21 and \$332,692 higher than that of FY20. The Material and Services category is at 10% expended at \$157,337 which is \$51,309 higher than that of FY21 and \$81,039 higher than FY20.

Investment Activity

The Oregon LGIP interest rate dropped to 0.55% by the end of August. As a comparison the table below demonstrates the yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.07%	0.08%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	0.60%	0.55%	Idaho (LGIP)	0.14%	0.12%

Banking Summary

FOR PERIOD ENDING:	08/31/2021	TOTAL BALANCE:
Beginning Checking Balance	08/01/2021	\$ 273,680.76
Current Deposits & Earnings		\$ 549,005.64
Current Expenses		\$ -588,903.59
ENDING CHECKING BALANCE	08/31/2021	\$ 233,782.81
ENDING LGIP GENERAL	08/31/2021	\$ 2,489,790.05
TOTAL AVAILABLE BALANCE	08/31/2021	\$ 2,723,572.86
ENDING RADIO FUND BALANCE	08/31/2021	\$ 64,631.93
Beginning LGIP BOND Account	08/01/2021	\$ 1,919,885.58
Current Deposits & Earnings (Interest & Tax revenue)		\$ 896.81
Current Expenses (Transfer Fee)		\$ -0.00
ENDING LGIP BOND Account	08/31/2021	\$ 1,920,782.39

Total interest earned in the LGIP BOND to date is \$182,541.46

FY22 interest earned in the LGIP BOND is \$1,866.78

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
08/15/2021	\$ 78621.86	\$ 92595.13	\$ 171,216.99
08/31/2021	\$ 97,209.70	\$ 113,309.81	\$ 210,519.51
Monthly Life Insurance			\$ 1,396.83
Monthly Medical Insurance			\$ 58,075.00
TOTAL PAYROLL & BENEFITS COSTS for AUGUST 2021			\$ 441,208.33

Ambulance Report

Our FY21 ambulance revenue Budget is \$864,000.00 or \$72,000 per month. The net ambulance revenue received in the month of August was \$86,407.27 The average monthly ambulance revenue to date is \$172,699.31. Total ambulance revenue received is \$86,349.66 or 19.99% of our Budget.