

CFD FINANCIAL REPORT – FEBRUARY 2021

Cash Flow

During the month of February, the District received \$41,331 in current taxes and \$2,346 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY21 revenue to that of the prior two years (FY19 & FY20). Analysis indicates that the total amount of General Fund Revenue collected at the end of February is \$5,304,209 (95.91% of our Budget), which is 133,294 higher than that of FY20 & \$362,373 higher than that of FY19 during the same time period. In addition to the General Fund Revenue, we have received \$546,319 in Bond Tax and Interest Revenue in FY21

General Fund

Cash Basis Accounting: The District finished the month of February with our Personnel Services category of the General Fund at 61.52% of our Budget expended at \$2,918,343 which is \$207,090 higher than that of FY20 and \$357,059 higher than that of FY19. The Material and Services category is at 65.17% expended at \$841,531 which is \$171,453 higher than that of FY20 and \$96,964 higher than FY19.

Investment Activity

The Oregon LGIP interest rate remained static at 0.75% by the end of February. As a comparison the table below demonstrates the yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.13%	0.125%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	0.75%	0.75%	Idaho (LGIP)	0.45%	0.23%

Banking Summary

FOR PERIOD ENDING:	02/01/2021	TOTAL BALANCE:
Beginning Checking Balance	02/01/2021	\$ 808,954.10
Current Deposits & Earnings		\$ 423,187.36
Current Expenses		\$ -906,596.80
ENDING CHECKING BALANCE	02/28/2021	\$ 325,544.66
ENDING LGIP GENERAL	02/28/2021	\$ 4,789,943.19
TOTAL AVAILABLE BALANCE	02/28/2021	\$ 5,115,487.85
ENDING URD FUND BALANCE	02/28/2021	\$ 8.06
Beginning LGIP BOND Account	02/01/2021	\$ 2,186,817.96
Current Deposits & Earnings (Interest & Tax revenue)		\$ 1,258.17
Current Expenses (Transfer Fee)		\$ -0.05
ENDING LGIP BOND Account	02/28/2021	\$ 2,188,076.08

Total interest earned in the LGIP BOND to date is \$176,586.41.

FY21 interest earned in the LGIP BOND is \$20,818.81

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
02/15/2021	\$ 62,697.62	\$ 71,552.46	\$ 134,250.08
02/28/2021	\$ 70,590.90	\$ 78,868.57	\$ 149,459.47
Medical_ER via A/P		\$	\$ 56,947.50
TOTAL PAYROLL COSTS for FEBRUARY 2021			\$ 340,657.05

Ambulance Report

Our FY21 ambulance revenue Budget is \$840,000.00 or \$70,000 per month. The net ambulance revenue received in the month of February was \$64,981.84. The average monthly ambulance revenue to date is \$76,499.94 Total ambulance revenue received is \$611,999.53 or 72.86% of our Budget.