

CFD FINANCIAL REPORT – NOVEMBER 2020

Cash Flow

During the month of November, the District received \$3,522,279.71 in current taxes and \$11,751.48 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY21 revenue to that of the prior two years (FY19 & FY20). Analysis indicates that the total amount of General Fund Revenue collected at the end of November is \$4,112,409.66 (74.36% of our Budget), which is \$335,905.00 lower than that of FY20 & \$338,626 higher than that of FY19 during the same time period. In addition to the General Fund Revenue, we have received \$456,076 in Bond Tax and Interest Revenue in FY21

General Fund

Cash Basis Accounting: The District finished the month of November with our Personnel Services category of the General Fund at 38.87% of our Budget expended at \$1,843,942.47 which is \$106,215 higher than that of FY20 and \$260,075 higher than that of FY19. The Material and Services category is at 33.82% expended at \$436,639 which is \$123,260 higher than that of FY20 and \$387,095 higher than FY19.

Investment Activity

The Oregon LGIP interest rate lowered to 0.75% by the end of November. As a comparison the table below demonstrates the yields for other local government investment pools to date.

| State | Previous | Current | State | Previous | Current |
|-------------------|--------------|--------------|----------------|----------|---------|
| Washington (LGIP) | 0.17% | 0.159% | Alaska (AMLIP) | 0.01% | 0.01% |
| Oregon (LGIP) | 0.91% | 0.75% | Idaho (LGIP) | 0.56% | 0.56% |

Banking Summary

| FOR PERIOD ENDING: | 11/01/2020 | TOTAL BALANCE: |
|--|-------------------|------------------------|
| Beginning Checking Balance | 11/01/2020 | \$ 326,609.08 |
| Current Deposits & Earnings | | \$ 887,364.00 |
| Current Expenses | | \$ -1,125,079.03 |
| ENDING CHECKING BALANCE | 11/30/2020 | \$ 88,894.05 |
| ENDING LGIP GENERAL | 11/30/2020 | \$ 5,127,826.05 |
| TOTAL AVAILABLE BALANCE | 11/30/2020 | \$ 5,216,720.10 |
| ENDING URD FUND BALANCE | 11/30/2020 | \$ 8.06 |
| Beginning LGIP BOND Account | 11/01/2020 | \$ 3,633,985.07 |
| Current Deposits & Earnings (Interest & Tax revenue) | | \$ 2,084.22 |
| Current Expenses (Bond A/P) | | \$ -664,226.08 |
| ENDING LGIP BOND Account | 11/30/2020 | \$ 2,971,843.21 |

Total interest earned in the LGIP BOND to date is \$172,018.60

FY21 interest earned in the LGIP BOND is \$16,251.00

Payroll Summary

| Date: | Net Pay: | Benefits & Deductions: | Total Payroll: |
|--|--------------|------------------------|----------------------|
| 11/15/2020 | \$ 70,723.00 | \$ 78,388.46 | \$ 149,111.46 |
| 11/30/2020 | \$ 76,806.74 | \$ 85,961.05 | \$ 162,767.79 |
| Medical_ER via A/P | | \$ 51,176.50 | \$ 49,368.50 |
| TOTAL PAYROLL COSTS for NOVEMBER 2020 | | | \$ 351,247.75 |

Ambulance Report

Our FY21 ambulance revenue Budget is \$840,000.00 or \$70,000 per month. The net ambulance revenue received in the month of November was \$65,150.83. The average monthly ambulance revenue to date is \$72,611.40 Total ambulance revenue received is \$363,057.01 or 43.22% of our Budget.