

CFD FINANCIAL REPORT – DECEMBER 2020

Cash Flow

During the month of December, the District received \$548,357 in current taxes and \$3,398 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY21 revenue to that of the prior two years (FY19 & FY20). Analysis indicates that the total amount of General Fund Revenue collected at the end of December is \$4,809,297 (89.86% of our Budget), which is 33,481 lower than that of FY20 & \$80,642 higher than that of FY19 during the same time period. In addition to the General Fund Revenue, we have received \$526,225 in Bond Tax and Interest Revenue in FY21

General Fund

Cash Basis Accounting: The District finished the month of December with our Personnel Services category of the General Fund at 46.33% of our Budget expended at \$2,197,839 which is \$106,881 higher than that of FY20 *and* \$183,544 higher than that of FY19. The Material and Services category is at 41.07% expended at \$530,338 which is \$114,825 higher than that of FY20 and \$9,982 lower than FY19.

Investment Activity

The Oregon LGIP interest rate remained static at 0.75% by the end of December. As a comparison the table below demonstrates the yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.159%	0.14%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	0.75%	0.75%	Idaho (LGIP)	0.56%	0.45%

Banking Summary

FOR PERIOD ENDING:	12/01/2020	TOTAL BALANCE:
Beginning Checking Balance	12/01/2020	\$ 88,894.05
Current Deposits & Earnings		\$ 934,361.74
Current Expenses		\$ -735,488.66
ENDING CHECKING BALANCE	12/31/2020	\$ 287,767.13
ENDING LGIP GENERAL	12/31/2020	\$ 5,251,399.93
TOTAL AVAILABLE BALANCE	11/30/2020	\$ 5,216,720.10
ENDING URD FUND BALANCE	12/31/2020	\$ 8.06
Beginning LGIP BOND Account	12/01/2020	\$ 2,971,843.21
Current Deposits & Earnings (Interest & Tax revenue)		\$ 1,735.26
Current Expenses (Bond A/P)		\$ -294,856.68
ENDING LGIP BOND Account	12/31/2020	\$ 2,678,721.19

Total interest earned in the LGIP BOND to date is \$173,753.86.

FY21 interest earned in the LGIP BOND is \$17,986.26

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
12/15/2020	\$ 79,155.93	\$ 83,322.94	\$ 162,478.87
12/31/2020	\$ 68,206.82	\$ 73,279.62	\$ 141,486.44
Medical_ER via A/P		\$	\$ 49,368.50
TOTAL PAYROLL COSTS for DECEMBER 2020			\$ 353,333.81

Ambulance Report

Our FY21 ambulance revenue Budget is \$840,000.00 or \$70,000 per month. The net ambulance revenue received in the month of December was \$84,957.71. The average monthly ambulance revenue to date is \$74,669.12 Total ambulance revenue received is \$448,014.72 or 53.34% of our Budget.