

CFD FINANCIAL REPORT – SEPTEMBER 2020

Cash Flow

During the month of September, the District received \$0.00 in current taxes and \$9,083.47 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY21 revenue to that of the prior two years (FY19 & FY20). Analysis indicates that the total amount of General Fund Revenue collected at the end of September is \$376,355.50 (7.0% of our Budget), which is \$84,761 lower than that of FY20 & \$174,231 lower than that of FY19 during the same time period. In addition to the General Fund Revenue, we have received \$13,329 in Bond Tax and Interest Revenue in FY21

General Fund

Cash Basis Accounting: The District finished the month of September with our Personnel Services category of the General Fund at 25.18% of our Budget expended at \$1,194,634 which is \$194,964 higher than that of FY20 and \$262,126 higher than that of FY19. The Material and Services category is at 19.52% expended at \$252,004 which is \$77,180 higher than that of FY20 and \$43,299 higher than FY19.

Investment Activity

The Oregon LGIP interest rate remained static at 1.00% by the end of September. As a comparison the table below demonstrates the yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.25%	0.19%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	1.00%	1.00%	Idaho (LGIP)	0.67%	0.58%

Banking Summary

FOR PERIOD ENDING:	09/30/2020	TOTAL BALANCE:
Beginning Checking Balance	09/01/2020	\$ 577,481.13
Current Deposits & Earnings		\$ 503,095.24
Current Expenses		\$ -709,602.36
ENDING CHECKING BALANCE	09/30/2020	\$ 370,974.01
ENDING LGIP GENERAL	09/30/2020	\$ 1,597,556.00
TOTAL AVAILABLE BALANCE	09/30/2020	\$ 1,968,530.01
Beginning URD Balance	09/01/2020	\$ 8.06
ENDING URD FUND BALANCE	09/30/2020	\$ 8.06
Beginning LGIP BOND Account	09/01/2020	\$ 4,180,382.42
Current Deposits & Earnings (Interest & Tax revenue transfer for debt service from LGIP General account)		\$ 3,385.78
Current Expenses (Bond A/P)		\$ -2,158.45
ENDING LGIP BOND Account	09/30/2020	\$ 3,970,331.25

Total interest earned in the LGIP BOND to date is \$167,004.79

FY21 interest earned in the LGIP BOND is \$11,237.19.

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
09/15/2020	\$ 87,478.06	\$ 97,801.61	\$ 185,279.67*
09/30/2020	\$ 88,891.81	\$ 113,958.62	\$ 202,850.43*
Medical ER via A/P		\$ 45,760.00	\$ 45,760.00
TOTAL PAYROLL COSTS for SEPTEMBER 2020			\$ 433,890.10

**Fiscal Impact of the Clackamas County Conflagrations*

Ambulance Report

Our FY21 ambulance revenue Budget is \$840,000.00 or \$70,000 per month. The net ambulance revenue received in the month of September was \$80,750.26. The average monthly ambulance revenue to date is \$72,191.46 Total ambulance revenue received is \$216,574.37 or 25.78% of our Budget.