

CFD FINANCIAL REPORT – DECEMBER 2022

Cash Flow

During the month of December, the District received \$848,801.50 in current taxes and \$3,380.41 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of November is \$5,756,981 (93% of our General Budget) The FY23 total revenue to date is \$242,193 higher than that of FY22 & \$948,296 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$538,231 in Bond Tax and Interest Revenue in FY23

General Fund

Cash Basis Accounting: The District finished the month of December with our Personnel Services category of the General Fund at 47% of our Budget expended at \$2,718,481 which is \$227,176 higher than that of FY22 and \$420,502 higher than that of FY21. The Material and Services category is at 49% of our General Budget expended at \$659,225 which is \$118,739 higher than that of FY22 and \$183,654 higher than FY21.

Investment Activity

The Oregon LGIP interest rate increased to 3.04% by the end of December. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	3.86%	4.11%	Alaska (AMLIP)	3.72%	4.22%
Oregon (LGIP)	2.68%	3.04%	Idaho (LGIP)	2.82%	3.09%

Banking Summary

FOR PERIOD ENDING:	12/31/2022	TOTAL BALANCE:
Beginning Checking Balance	12/01/2022	\$ 364,567.51
Current Deposits & Earnings		\$ 675,895.50
Current Expenses		\$ -642,015.84
ENDING CHECKING BALANCE	12/31/2022	\$ 398,447.17
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 5,444,031.42
ENDING LGIP GENERAL	12/31/2022	\$ 6,328,410.42
TOTAL AVAILABLE BALANCE	12/31/2022	\$ 6,726,857.59
ENDING RADIO FUND BALANCE	12/31/2022	\$ 11,598.72
Beginning LGIP BOND Account	12/01/2022	\$ 267,167.27
Current Deposits & Earnings (Interest & Tax revenue)		\$ 690.61
Current Expenses (Transfer Fee)		\$ -0.00
ENDING LGIP BOND Account	12/31/2022	\$ 267,857.88

Total interest earned in the LGIP BOND to date is \$192,046.82
 FY23 interest earned in the LGIP BOND is \$3,035.98

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
12/15/2022	\$ 91,502.85	\$112,578.27	\$ 204,081.12
12/31/2022	\$ 78,821.71	\$ 93,882.49	\$ 172,704.20
Monthly Life Insurance			\$ 861.50
Monthly Medical Insurance			\$ 58,075.00
TOTAL PAYROLL & BENEFITS COSTS for DECEMBER 2022			\$ 435,721.82

Ambulance Report

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of December was \$70,372.97 The average monthly ambulance revenue to date is \$93,910.60 Total ambulance revenue received is \$563,463.61 or 58.69% of our Budget.