

CFD FINANCIAL REPORT – JULY 2024

Cash Flow

During the month of July, the District received \$2,164.86 in current taxes and \$25,936.00 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY25 revenue to that of the prior two years (FY23 & FY24). Analysis indicates that the total amount of General Fund Revenue collected at the end of July is \$179,150 (2.13% of our General Budget) The FY25 total revenue to date is \$22,579.00 higher than that of FY24 & \$28,245.00 higher than that of FY23 during the same period In addition to the General Fund Revenue, we have received \$0.00 in Bond Tax and Interest Revenue in FY25.

General Fund

Cash Basis Accounting: The District finished the month of July with our Personnel Services category of the General Fund at 8% of our Budget expended at \$631,660 which is \$120,454 higher than that of FY24 and \$124,912 higher than that of FY23. The Material and Services category is 5% of our General Budget expended at \$95,601 which is \$61,050 higher than that of FY24 and \$48,803 higher than FY23.

Investment Activity

The Oregon LGIP interest rate increased to 5.27% by the end of July. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.40%	5.40%	Alaska (AMLIP)	5.31%	5.30%
Oregon (LGIP)	5.20%	5.27%	Idaho (LGIP)	5.21%	5.18%

Banking Summary

FOR PERIOD ENDING:	07/31/2024	TOTAL BALANCE:
Beginning Checking Balance	07/01/2024	\$ 518,854.50
Current Deposits & Earnings		\$ 477,385.68
Current Expenses		\$ -816,395.24
ENDING CHECKING BALANCE	07/31/2024	\$ 179,844.94
LGIP APPARATUS RESERVE FUNDS		\$ 1,475,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 3,574,707.09
ENDING LGIP GENERAL	07/31/2024	\$ 5,095,086.09
TOTAL AVAILABLE BALANCE	07/31/2024	\$ 5,274,931.03
ENDING RADIO FUND BALANCE	07/31/2024	\$ 6,645.95
ENDING LGIP Future Reserve Account (prior Bond)	07/31/2024	\$ 10.06

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
07/15/2024	\$106,536.45	\$127,234.72	\$233,771.17
07/31/2024	\$ 96,857.47	\$124,395.87	\$223,253.34
Monthly Life Insurance			\$ 1,115.10
Monthly Medical Insurance			\$ 72,384.00
TOTAL PAYROLL & BENEFITS COSTS for July 2024			\$ 530,523.61

Ambulance Report

Our FY25 ambulance revenue Budget is \$1,056,000.00 or \$833 per month. The net ambulance revenue received in the month of July was \$113,955.29. The average monthly ambulance revenue to date is \$113,955.29. Total ambulance revenue received is \$113,955.29 or 10.79% of our Budget.

Fire Inspection Report

Our FY25 Fire Inspection / Plans Review Budget is \$10,000.00 or \$833.33 per month. The net revenue received in the month of July was \$3,056.22. The Total Fire Inspection / Plans Review activity Invoiced in July is \$22,628.91. (see the attached reports)