

# CFD FINANCIAL REPORT – OCTOBER 2023

## Cash Flow

During the month of October, the District received \$636.30 in current taxes and \$9,508.13 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of October is \$665,541 (9% of our General Budget) The FY24 total revenue to date is \$109,913 higher than that of FY23 & \$192,613 lower than that of FY22 during the same period (due to interfund transfer). In addition to the General Fund Revenue, we have received \$10,620 in Bond Tax and Interest Revenue in FY24.

## General Fund

Cash Basis Accounting: The District finished the month of October with our Personnel Services category of the General Fund at 31% of our Budget expended at \$2,186,699 which is \$211,802 higher than that of FY23 and \$393,761 higher than that of FY22. The Material and Services category is at 16% of our General Budget expended at \$302,171 which is \$1,469 higher than that of FY23 and \$86,119 lower than FY22.

## Investment Activity

The Oregon LGIP interest rate increased to 4.90% by the end of October. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
<b>Washington (LGIP)</b>	5.39%	5.41%	<b>Alaska (AMLIP)</b>	5.30%	5.50%
<b>Oregon (LGIP)</b>	4.63%	4.90%	<b>Idaho (LGIP)</b>	5.31%	5.35%

## Banking Summary

FOR PERIOD ENDING:	10/31/2023	TOTAL BALANCE:
Beginning Checking Balance	10/01/2023	\$ 295,988.75
Current Deposits & Earnings		\$ 649,041.42
Current Expenses		\$ -627,599.48
<b>ENDING CHECKING BALANCE</b>	<b>10/31/2023</b>	<b>\$ 317,430.69</b>
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 942,788.34
<b>ENDING LGIP GENERAL</b>	<b>10/31/2023</b>	<b>\$ 2,145,167.34</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>10/31/2023</b>	<b>\$ 3,363,124.45</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>10/31/2023</b>	<b>\$ 50,162.28</b>
Beginning LGIP BOND Account	10/01/2023	\$ 9.66
Current Deposits & Earnings (Interest & Tax revenue)		0.04
Current Expenses (Transfer Fee)		\$ -0.00
<b>ENDING LGIP BOND Account</b>	<b>10/31/2023</b>	<b>\$ 9.70</b>

## Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
10/15/2023	\$ 98,334.66	\$132,944.88	\$ 231,279.54
10/31/2023	\$ 80,477.34	\$103,789.42	\$ 184,266.76
Monthly Life Insurance			\$ 1,088.45
Monthly Medical Insurance			\$ 54,912.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for October 2023</b>			<b>\$ 471,546.75</b>

## Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of October was \$164,776.63. The average monthly ambulance revenue to date is \$89,877.16. Total ambulance revenue received is \$359,508.62 or 35% of our Budget.