

CFD FINANCIAL REPORT – JUNE 2024

Cash Flow

During the month of June, the District received \$166,058.17 in current taxes and \$3,416.90 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of June is \$9,276,615 (118% of our General Budget) The FY24 total revenue to date is \$1,867,094 higher than that of FY23 & \$1,793,575 higher than that of FY22 during the same period (mostly due to the increased levy) In addition to the General Fund Revenue, we have received \$588,963 in Bond Tax and Interest Revenue in FY24.

General Fund

Cash Basis Accounting: The District finished the month of June with our Personnel Services category of the General Fund at 85% of our Budget expended at \$5,990,206 which is \$531,990 higher than that of FY23 and \$1,203,976 higher than that of FY22. The Material and Services category is 86% of our General Budget expended at \$1,601,442 which is \$170,102 higher than that of FY23 and \$218,906 higher than FY22.

Investment Activity

The Oregon LGIP interest rate remained static at 5.2% by the end of June. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.40%	5.40%	Alaska (AMLIP)	5.21%	5.31%
Oregon (LGIP)	5.20%	5.20%	Idaho (LGIP)	5.17%	5.21%

Banking Summary

FOR PERIOD ENDING:	06/30/2024	TOTAL BALANCE:
Beginning Checking Balance	06/01/2024	\$ 305,710.00
Current Deposits & Earnings		\$ 835,990.28
Current Expenses		\$ -622,845.78
ENDING CHECKING BALANCE	06/30/2024	\$ 518,854.50
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 4,188,748.77
ENDING LGIP GENERAL	06/30/2024	\$ 5,391,127.77
TOTAL AVAILABLE BALANCE	06/30/2024	\$ 5,909,982.27
ENDING RADIO FUND BALANCE	06/30/2024	\$ 6,645.90
ENDING LGIP Future Reserve Account (prior Bond)	06/30/2024	\$ 10.02

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
06/15/2024	\$ 95,712.89	\$ 113,452.34	\$ 209,165.23
06/30/2024	\$ 92,386.87	\$ 118,288.75	\$ 210,675.62
Monthly Life Insurance			\$ 1,115.10
Monthly Medical Insurance			\$ 72,384.00
TOTAL PAYROLL & BENEFITS COSTS for June 2024			\$ 493,333.95

Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of was \$114,453.55. The average monthly ambulance revenue to date is \$104,919.56. Total ambulance revenue received is \$1,259,034.72 or 123% of our Budget.