

CFD FINANCIAL REPORT – SEPTEMBER 2015

Cash Flow

During the month of September the District received \$91.35 in current taxes & \$9851.37 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY16 revenue collections to that of the prior two years (FY15 & FY14). Analysis indicates that the total amount of revenue collected at the end of September is \$211,403.22 (5.2% of budget), which is \$57,690.91 lower than that of FY15 and \$37,525.94 lower than that of FY14 during the same time period.

Due to three unexpected resignations, a few major apparatus repairs, and the three state-wide mobilizations, our anticipated expenditures are over what we had projected. We will receive reimbursements for the three state mobilizations; however, it will be a few months before we see any of that money. We have made the second withdrawal from the TRAN.

General Fund

Cash Basis Accounting: The District finished the month of September with our Personnel Services category of the General Fund at 28.02% of budget expended which is the same as FY15 and 3% higher than FY14. The Material and Services category is at 20.43% expended which is 5% higher than FY15 and 4% higher FY14.

Investment Activity

The LGIP interest rate remained static at 0.54% by the end of September. As a comparison the table below demonstrates the yields for other local government investment pools as of 09/30/2015.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.16%	0.16%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	0.54%	0.54%	Idaho (LGIP)	0.21%	0.21%

Banking Summary

FOR PERIOD ENDING:	09/30/2015	TOTAL BALANCE:
Beginning Checking Balance	09/01/2015	\$ 162,643.76
Current Deposits & Earnings		\$ 461,059.74
Current Expenses		\$ -427,731.45
ENDING CHECKING BALANCE	09/30/2015	\$ 195,972.05
Local Government Investment Pool	09/30/2015	\$ 39,536.19
Tax Anticipation Note (TRAN) Draw #1	09/30/2015	\$ 150,000.00
Good Faith Loan (GFL) Account	09/30/2015	\$ 8,093.05
TOTAL AVAILABLE BALANCE	09/30/2015	\$ 393,601.29
Urban Renewal Development (URD) Account	09/30/2015	\$ 105,824.86

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
09/15/2015 (Conflag/Term)	\$ 88,486.57	\$ 44,291.35	\$ 132,777.92
09/30/2015	\$ 56,764.85	\$ 39,895.34	\$ 96,660.19
TOTAL PAYROLL COSTS for September 2015:			\$ 229,438.11

Ambulance Report

Our FY16 budgeted ambulance revenue is \$720,000.00 or \$60,000.00 per month. The net ambulance revenue received in the month of September was \$59,001.25 **Please note that the EMS billing transition to CCMBBS is expected to result in lower than budgeted first quarter revenue.** Total to date ambulance revenue received is \$165,178.24 or 22.94% of budget.