

# CFD FINANCIAL REPORT – OCTOBER 2015

## Cash Flow

During the month of October the District received \$0.00 in current taxes & \$8,845.14 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY16 revenue collections to that of the prior two years (FY15 & FY14). Analysis indicates that the total amount of revenue collected at the end of October is \$307,962.16 (7.6% of budget), which is \$1,806.65 higher than that of FY15 and \$27,297.21 lower than that of FY14 during the same time period.

We received reimbursement for one of the three state mobilizations in the month of October. We anticipate the remaining two reimbursements to arrive within the next few months. In October we made the second withdrawal from the TRAN.

## General Fund

*Cash Basis Accounting:* The District finished the month of October with our Personnel Services category of the General Fund at 35.76% of budget expended which is the 1% higher than FY15 and 4% higher than FY14. The Material and Services category is at 22.90% expended which is 2% higher than FY15 and 1% lower FY14.

## Investment Activity

The LGIP interest rate remained static at 0.54% by the end of October. As a comparison the table below demonstrates the yields for other local government investment pools as of 10/31/2015.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.16%	0.19%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	0.54%	0.54%	Idaho (LGIP)	0.21%	0.21%

## Banking Summary

FOR PERIOD ENDING:	10/31/2015	TOTAL BALANCE:
Beginning Checking Balance	10/31/2015	\$ 195,972.05
Current Deposits & Earnings		\$ 239,529.87
Current Expenses		\$ -271,707.24
<b>ENDING CHECKING BALANCE</b>	<b>10/31/2015</b>	<b>\$ 163,794.68</b>
Local Government Investment Pool	10/31/2015	\$ 48,381.33
TRAN Draw Number 3	10/31/2015	\$ 150,000.00
Good Faith Loan (GFL) Account	10/31/2015	\$ 8,094.04
<b>TOTAL AVAILABLE BALANCE</b>	<b>10/31/2015</b>	<b>\$ 370,270.05</b>
Urban Renewal Development (URD) Account	10/31/2015	\$ 105,829.35
<i>Notation: TRAN Draw Number 1 &amp; 2</i>	<i>10/31/2015</i>	<i>\$ 300,000.00</i>

## Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
10/15/2015 (Term)	\$ 63,118.99	\$ 80,407.70	\$ 143,526.69
10/31/2015	\$ 57,342.60	\$ 42,315.41	\$ 99,658.01
<b>TOTAL PAYROLL COSTS for October 2015:</b>			<b>\$ 243,184.70</b>

## Ambulance Report

Our FY16 budgeted ambulance revenue is \$720,000.00 or \$60,000.00 per month. The net ambulance revenue received in the month of October was \$63,815.09. ***Please note that the EMS billing transition to CCMBMS is expected to result in lower than budgeted first quarter revenue.*** Total to date ambulance revenue received is \$228,993.33 or 31.80% of budget.