

CFD FINANCIAL REPORT – NOVEMBER 2015

Cash Flow

During the month of November the District received \$2,019,855.99 in current taxes & \$9,051.34 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY16 revenue collections to that of the prior two years (FY15 & FY14). Analysis indicates that the total amount of revenue collected at the end of November is \$2,430,240.85 (59.75% of budget), which is \$\$54,005.55 lower than that of FY15 and \$132,494.80 lower than that of FY14 during the same time period. This historical gap is due to the timing of property taxes being distributed. December's analysis has already closed this gap in our historical receivables comparison.

We received reimbursement for the final two state mobilizations in the month of November. In November we made the third withdrawal from the TRAN Line of Credit.

General Fund

Cash Basis Accounting: The District finished the month of November with our Personnel Services category of the General Fund at 43% of budget expended which is the identical to FY15 and 3% higher than FY14. The Material and Services category is at 28% expended which is 4% higher than FY15 and 1% lower FY14.

Investment Activity

The LGIP interest rate remained static at 0.54% by the end of November. As a comparison the table below demonstrates the yields for other local government investment pools as of 11/30/2015.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.19%	0.17%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	0.54%	0.54%	Idaho (LGIP)	0.21%	0.21%

Banking Summary

FOR PERIOD ENDING:	11/30/2015	TOTAL BALANCE:
Beginning Checking Balance	11/01/2015	\$ 163,794.68
Current Deposits & Earnings		\$ 344,713.18
Current Expenses		\$ -368,312.62
ENDING CHECKING BALANCE	11/30/2015	\$ 140,195.24
Local Government Investment Pool	11/30/2015	\$ 1,977,564.68
Good Faith Loan (GFL) Account	11/30/2015	\$ 8,094.39
TOTAL AVAILABLE BALANCE	11/30/2015	\$ 2,109,665.53
Urban Renewal Development (URD) Account	11/30/2015	\$ 105,833.70
<i>Notation: TRAN Line of Credit Balance</i>	<i>11/30/2015</i>	<i>\$ 450,000.00</i>

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
11/15/2015	\$ 58,875.30	\$ 72,300.73	\$ 131,176.03
11/30/2015	\$ 56,117.81	\$ 39,761.97	\$ 95,879.78
TOTAL PAYROLL COSTS for NOVEMBER 2015:			\$ 227,055.81

Ambulance Report

Our FY16 budgeted ambulance revenue is \$720,000.00 or \$60,000.00 per month. The net ambulance revenue received in the month of November was \$44,140.51 which is \$20,572.10 lower than that of FY15 and \$324.67 higher than that of FY14 during the same time period. Total to date ambulance revenue received is \$273,133.84 or 37.94% of budget.