

CFD FINANCIAL REPORT – JULY 2015

Cash Flow

During the month of July the District received \$0.00 in current taxes & \$13,623.78 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY16 revenue collections to that of the prior two years (FY15 & FY14). Analysis indicates that the total amount of revenue collected at the end of July is \$63,033.44 (1.55% of budget), which is \$26,160.27 lower than that of FY15 and \$124.68 higher than that of FY14 during the same time period.

General Fund

Modified (Cash) Accrual Basis: The District finished the month of July with our Personnel Services category of the General Fund at 9.62% of budget expended which is 3% lower than FY15 and equal to FY14. The Material and Services category is at 2.73% expended which is 2% lower than FY15 and 2% lower than FY14.

Investment Activity

The LGIP interest rate remained static at 0.54% by the end of July. As a comparison the table below demonstrates the yields for other local government investment pools as of 07/31/2015.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.16%	0.14%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	0.54%	0.54%	Idaho (LGIP)	0.19%	0.19%

Banking Summary

FOR PERIOD ENDING:	07/31/2015	TOTAL BALANCE:
Beginning Checking Balance	07/01/2015	\$ 227,684.82
Current Deposits & Earnings		\$ 204,048.77
Current Expenses		\$ -371,055.26
ENDING CHECKING BALANCE	07/31/2015	\$ 60,678.33
Local Government Investment Pool	07/31/2015	\$ 617,122.50
Tax Anticipation Note (TAN) Account	07/31/2015	\$ 0.00
Good Faith Loan (GFL) Account	07/31/2015	\$ 8,092.78
TOTAL AVAILABLE BALANCE	07/31/2015	\$ 685,893.61
Urban Renewal Development (URD) Account	07/31/2015	\$ 105,816.02

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
07/15/2015	\$ 54,630.82	\$ 76,923.59	\$ 131,554.41
07/31/2015	\$ 66,960.14	\$ 50,276.02	\$ 117,236.16
07/31/2015 (Ret. Payout)	\$ 12,686.93	\$ 40,617.56	\$ 53,304.49
TOTAL PAYROLL COSTS for JULY 2015:			\$ 302,095.06

Ambulance Report

Our FY16 budgeted ambulance revenue is \$720,000.00 or \$60,000.00 per month. The net ambulance revenue received in the month of July was \$49,099.17. **Please note that the EMS billing transition to CCMS is expected to result in lower than budgeted first quarter revenue.** Total to date ambulance revenue received is \$49,099.17 or 6.82% of budget.