

# CFD FINANCIAL REPORT – JANUARY 2016

## Cash Flow

During the month of January the District received \$38,051.55 in current taxes & \$4,078.34 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY16 revenue collections to that of the prior two years (FY15 & FY14). Analysis indicates that the total amount of revenue collected at the end of January is \$3,555,442.28 (87.42% of budget), which is \$131,138.84 higher than that of FY15 and \$252,926.88 higher than that of FY14 during the same time period.

## General Fund

*Cash Basis Accounting:* The District finished the month of January with our Personnel Services category of the General Fund at 61% of budget expended which is 1% lower than FY15 and 3% higher than FY14. The Material and Services category is at 47% expended which is 16% higher than FY15 and 2% higher than FY14.

## Investment Activity

The LGIP interest rate increased to 0.67% by the end of January. As a comparison the table below demonstrates the yields for other local government investment pools as of 01/31/2016.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.17%	0.39%	Alaska (AMLIP)	0.146%	0.19%
Oregon (LGIP)	0.60%	0.67%	Idaho (LGIP)	0.26%	0.37%

## Banking Summary

FOR PERIOD ENDING:	01/31/2016	TOTAL BALANCE:
Beginning Checking Balance	01/01/2016	\$ 257,949.88
Current Deposits & Earnings		\$ 867,408.82
Current Expenses		\$ -923,951.73
<b>ENDING CHECKING BALANCE</b>	<b>01/31/2016</b>	<b>\$ 201,406.97</b>
Local Government Investment Pool	01/31/2016	\$ 1,753,161.08
Chaplain's Fund	01/31/2016	\$ 6,935.60
Good Faith Loan (GFL) Account	01/31/2016	\$ 2,913.01
<b>TOTAL AVAILABLE BALANCE</b>	<b>01/31/2016</b>	<b>\$ 1,964,416.66</b>
Urban Renewal Development (URD) Account	01/31/2016	\$ 105,842.67
<i>Notation: TRAN Line of Credit Balance*</i>	01/31/2016	\$ 0.00

\*TRAN Line of Credit Paid Down to a \$0.00 Balance in January 2016 per Board Approval.

## Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
01/15/2016	\$ 52,860.73	\$ 73,036.86	\$ 125,897.59
01/31/2016	\$ 52,525.07	\$ 39,441.86	\$ 91,966.93
<b>TOTAL PAYROLL COSTS for JANUARY 2016:</b>			<b>\$ 223,353.06</b>

## Ambulance Report

Our FY16 budgeted ambulance revenue is \$720,000.00 or \$60,000.00 per month. The net ambulance revenue received in the month of January was \$43,562.57 which is \$12,275.06 lower than that of FY15 and \$506.17 higher than that of FY14 during the same time period. The average monthly ambulance revenue to date is \$54,687.07. Total ambulance revenue received is \$382,809.49 or 53.17% of budget.