

# CFD FINANCIAL REPORT – FEBRUARY 2016

## Cash Flow

During the month of February the District received \$14,583.39 in current taxes & \$3,721.82 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY16 revenue collections to that of the prior two years (FY15 & FY14). Analysis indicates that the total amount of revenue collected at the end of February is \$3,640,990.24 (89.52% of budget), which is \$138,771.54 higher than that of FY15 and \$261,313.13 higher than that of FY14 during the same time period.

## General Fund

*Cash Basis Accounting:* The District finished the month of February with our Personnel Services category of the General Fund at 67.77% of budget expended which is equal to that of FY15 and 3% higher than FY14. The Material and Services category is at 66.86% expended which is 18.63% higher than FY15 and 9.06% higher than FY14.

## Investment Activity

The LGIP interest rate increased to 0.75% by the end of February. As a comparison the table below demonstrates the yields for other local government investment pools as of 02/29/2016.

| State             | Previous | Current | State          | Previous | Current |
|-------------------|----------|---------|----------------|----------|---------|
| Washington (LGIP) | 0.39%    | 0.43%   | Alaska (AMLIP) | 0.19%    | 0.221%  |
| Oregon (LGIP)     | 0.67%    | 0.75%   | Idaho (LGIP)   | 0.37%    | 0.37%   |

## Banking Summary

| FOR PERIOD ENDING:                      | 02/29/2016        | TOTAL BALANCE:         |
|---|-------------------|------------------------|
| Beginning Checking Balance              | 02/01/2016        | \$ 201,406.97          |
| Current Deposits & Earnings             |                   | \$ 362,902.84          |
| Current Expenses                        |                   | \$ -241,822.29         |
| <b>ENDING CHECKING BALANCE</b>          | <b>02/29/2016</b> | <b>\$ 322,487.52</b>   |
| Local Government Investment Pool        | 02/29/2016        | \$ 1,475,576.46        |
| Chaplain's Fund                         | 02/29/2016        | \$ 7,300.60            |
| Good Faith Loan (GFL) Account           | 02/29/2016        | \$ 2,913.06            |
| <b>TOTAL AVAILABLE BALANCE</b>          | <b>02/29/2016</b> | <b>\$ 1,808,277.64</b> |
| Urban Renewal Development (URD) Account | 02/29/2016        | \$ 105,846.86          |

## Payroll Summary

| Date:   | Net Pay:     | Benefits & Deductions: | Total Payroll:       |
|---|--------------|------------------------|----------------------|
| 02/15/2016                                    | \$ 52,359.57 | \$ 74,770.11           | \$ 127,129.68        |
| 02/29/2015                                    | \$ 50,718.67 | \$ 37,824.84           | \$ 88,543.51         |
| <b>TOTAL PAYROLL COSTS for FEBRUARY 2016:</b> |              |                        | <b>\$ 215,673.19</b> |

## Ambulance Report

Our FY16 budgeted ambulance revenue is \$720,000.00 or \$60,000.00 per month. The net ambulance revenue received in the month of February was \$52,487.04 which is \$529.10 higher than that of FY15 and \$6,471.34 lower than that of FY14 during the same time period. The average monthly ambulance revenue to date is \$54,412.07. Total ambulance revenue received is \$435,296.53 or 60.46% of budget.