

CFD FINANCIAL REPORT – DECEMBER 2015

Cash Flow

During the month of December the District received \$954,356.78 in current taxes & \$4,645.34 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY16 revenue collections to that of the prior two years (FY15 & FY14). Analysis indicates that the total amount of revenue collected at the end of December is \$3,461,626.56 (85.11% of budget), which is \$151,168.50 higher than that of FY15 and \$252,428.46 higher than that of FY14 during the same time period.

General Fund

Cash Basis Accounting: The District finished the month of December with our Personnel Services category of the General Fund at 47.28% of budget expended which is identical to FY15 and 2% higher than FY14. The Material and Services category is at 33% expended which is 1% higher than FY15 and 1% lower FY14.

Investment Activity

The LGIP interest rate increased to 0.6% by the end of December. As a comparison the table below demonstrates the yields for other local government investment pools as of 11/30/2015.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.17%	0.17%	Alaska (AMLIP)	0.01%	0.146%
Oregon (LGIP)	0.54%	0.60%	Idaho (LGIP)	0.21%	0.26%

Banking Summary

FOR PERIOD ENDING:	12/31/2015	TOTAL BALANCE:
Beginning Checking Balance	12/01/2015	\$ 140,195.24
Current Deposits & Earnings		\$ 496,217.27
Current Expenses		\$ -378,462.63
ENDING CHECKING BALANCE	12/31/2015	\$ 257,949.88
Local Government Investment Pool	12/31/2015	\$ 2,512,842.59
Chaplain's Fund	12/31/2015	\$ 6,935.60
Good Faith Loan (GFL) Account	12/31/2015	\$ 8,094.53
TOTAL AVAILABLE BALANCE	12/31/2015	\$ 2,785,822.60
Urban Renewal Development (URD) Account	12/31/2015	\$ 105,838.19
<i>Notation: TRAN Line of Credit Balance*</i>	12/31/2015	\$ 450,000.00

*TRAN Line of Credit Paid Down to a \$0.00 Balance in January 2016 per Board Approval.

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
12/15/2015	\$ 56,749.33	\$ 70,605.31	\$ 127,354.64
12/31/2015	\$ 55,008.94	\$ 40,989.48	\$ 95,998.42
TOTAL PAYROLL COSTS for DECEMBER 2015:			\$ 223,353.06

Ambulance Report

Our FY16 budgeted ambulance revenue is \$720,000.00 or \$60,000.00 per month. The net ambulance revenue received in the month of December was \$66,113.08 which is \$7,775.54 higher than that of FY15 and \$37.67 lower than that of FY14 during the same time period. The average monthly ambulance revenue to date is \$56,541.16. Total ambulance revenue received is \$339,246.92 or 47.12% of budget.