

CFD FINANCIAL REPORT – AUGUST 2015

Cash Flow

During the month of August the District received \$0.00 in current taxes & \$12,443.16 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY16 revenue collections to that of the prior two years (FY15 & FY14). Analysis indicates that the total amount of revenue collected at the end of August is \$138,567 (3% of budget), which is \$39,694 lower than that of FY15 and \$1,396 lower than that of FY14 during the same time period.

Due to two unexpected resignations, a few major apparatus repairs, and the three state-wide mobilizations, our anticipated expenditures are over what we had projected. We will receive reimbursements for the three state mobilizations; however, it will be a few months before we see any of that money. We have made the first withdrawal from the TRAN.

With that said, a Special Order was sent out to all personnel limiting all non-emergent spending. Priority will be given only to emergency-related expenditures until the end of November when property tax revenue will be received.

General Fund

Cash Basis Accounting: The District finished the month of August with our Personnel Services category of the General Fund at 18.69% of budget expended which is 1% lower than FY15 and 2% higher than FY14. The Material and Services category is at 6.49% expended which is 1.5% lower than FY15 and FY14.

Investment Activity

The LGIP interest rate remained static at 0.54% by the end of August. As a comparison the table below demonstrates the yields for other local government investment pools as of 08/31/2015.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	0.14%	0.16%	Alaska (AMLIP)	0.01%	0.01%
Oregon (LGIP)	0.54%	0.54%	Idaho (LGIP)	0.19%	0.21%

Banking Summary

FOR PERIOD ENDING:	08/31/2015	TOTAL BALANCE:
Beginning Checking Balance	08/01/2015	\$ 60,678.33
Current Deposits & Earnings		\$ 413,085.36
Current Expenses		\$ -311,119.93
ENDING CHECKING BALANCE	08/31/2015	\$ 162,643.76
Local Government Investment Pool	08/31/2015	\$ 279,555.16
Tax Anticipation Note (TAN) Account	08/31/2015	\$ 0.00
Good Faith Loan (GFL) Account	08/31/2015	\$ 8,092.92
TOTAL AVAILABLE BALANCE	08/31/2015	\$ 450,291.84
Urban Renewal Development (URD) Account	08/31/2015	\$ 105,820.51

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
08/15/2015	\$ 61,178.78	\$ 78,460.14	\$ 139,638.92
08/31/2015 (Conflag/Term.)	\$ 82,455.92	\$ 62,846.46	\$ 145,302.38
TOTAL PAYROLL COSTS for August 2015:			\$ 284,941.30

Ambulance Report

Our FY16 budgeted ambulance revenue is \$720,000.00 or \$60,000.00 per month. The net ambulance revenue received in the month of August was \$57,077.82. **Please note that the EMS billing transition to CCMBMS is expected to result in lower than budgeted first quarter revenue.** Total to date ambulance revenue received is \$106,176.99 or 14.75% of budget.