

# CFD FINANCIAL REPORT – JULY 2022

## **Cash Flow**

During the month of July, the District received \$153.47 in current taxes and \$11,346.37 in prior year's taxes. These funds were transferred into Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY23 revenue to that of the prior two years (FY21 & FY22). Analysis indicates that the total amount of General Fund Revenue collected at the end of July is \$150,905.39 (3% of our General Budget). The FY23 total revenue to date is \$362,624 lower than that of FY22 & \$34,831 higher than that of FY21 during the same period. In addition to the General Fund Revenue, we have received \$395.00 in Bond Tax and Interest Revenue in FY23

## **General Fund**

**Cash Basis Accounting:** The District finished the month of July with our Personnel Services category of the General Fund at 9% of our Supplemental Budget expended at \$506,708 which is \$29,455 lower than that of FY22 and \$227,245 higher than that of FY21. The Material and Services category is at 3% of our General Budget expended at \$40,006 which is \$71,318 lower than that of FY22 and \$5,354 lower than FY21.

## **Investment Activity**

The Oregon LGIP interest rate increased to 1.25% by the end of July. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	1.02%	1.64%	Alaska (AMLIP)	1.33%	2.03%
Oregon (LGIP)	0.93%	1.25%	Idaho (LGIP)	0.99%	1.31%

## **Banking Summary**

FOR PERIOD ENDING:	07/31/2022	TOTAL BALANCE:
Beginning Checking Balance	07/01/2022	\$ 550,015.12
Current Deposits & Earnings		\$ 335,696.57
Current Expenses		\$ -604,225.09
<b>ENDING CHECKING BALANCE</b>	<b>07/31/2022</b>	<b>\$ 281,486.60</b>
LGIP APPARATUS RESERVE FUNDS		\$ 839,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 2,463,428.06
<b>ENDING LGIP GENERAL</b>	<b>07/31/2022</b>	<b>\$ 3,347,807.06</b>
<b>TOTAL AVAILABLE BALANCE</b>	<b>07/31/2022</b>	<b>\$ 3,629,293.66</b>
<b>ENDING RADIO FUND BALANCE</b>	<b>07/31/2022</b>	<b>\$ 11,598.12</b>
Beginning LGIP BOND Account	07/01/2022	\$ 373,545.08
Current Deposits & Earnings (Interest & Tax revenue)		\$ 395.55
Current Expenses (LGIP Fee)		\$ -0.15
<b>ENDING LGIP BOND Account</b>	<b>07/31/2022</b>	<b>\$ 373,940.48</b>

Total interest earned in the LGIP BOND to date is \$189,406.37

FY23 interest earned in the LGIP BOND is \$395.55

## **Payroll Summary**

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
07/15/2022	\$ 79,300.49	\$ 99,830.15	\$ 171,130.64
07/31/2022	\$ 88,354.39	\$ 103,083.30	\$ 191,437.69
Monthly Life Insurance			\$ 992.57
Monthly Medical Insurance			\$ 55,752.00
<b>TOTAL PAYROLL &amp; BENEFITS COSTS for JULY 2022</b>			<b>\$ 419,312.90</b>

## **Ambulance Report**

Our FY23 ambulance revenue Budget is \$960,000.00 or \$80,000 per month. The net ambulance revenue received in the month of July was \$86,521.27 The average monthly ambulance revenue to date is \$86,521.27 Total ambulance revenue received is \$86,521.27 or 9% of our Budget.