

CFD FINANCIAL REPORT – NOVEMBER 2023

Cash Flow

During the month of November, the District received \$4,862,951.94 in current taxes and \$11,779.52 in prior year's taxes. These funds were transferred into the Local Government Investment Pool by the Clackamas County Treasurer's Office. Contained in this report is a spreadsheet titled "General Fund – Total Revenue" that compares FY24 revenue to that of the prior two years (FY22 & FY23). Analysis indicates that the total amount of General Fund Revenue collected at the end of November is \$5,958,697 (76% of our General Budget) The FY24 total revenue to date is \$1,146,361 higher than that of FY23 & \$965,752 higher than that of FY22 during the same period (mostly due to the increased levy) In addition to the General Fund Revenue, we have received \$537,220 in Bond Tax and Interest Revenue in FY24.

General Fund

Cash Basis Accounting: The District finished the month of November with our Personnel Services category of the General Fund at 37% of our Budget expended at \$2,574,697 which is \$186,305 higher than that of FY23 and \$453,829 higher than that of FY22. The Material and Services category is at 19% of our General Budget expended at \$349,019 which is \$2,740 lower than that of FY23 and \$110,854 lower than FY22.

Investment Activity

The Oregon LGIP interest rate increased to 5.0% by the end of November. As a comparison the table below demonstrates yields for other local government investment pools to date.

State	Previous	Current	State	Previous	Current
Washington (LGIP)	5.41%	5.44%	Alaska (AMLIP)	5.50%	5.86%
Oregon (LGIP)	4.90%	5.00%	Idaho (LGIP)	5.35%	5.41%

Banking Summary

FOR PERIOD ENDING:	11/30/2023	TOTAL BALANCE:
Beginning Checking Balance	11/01/2023	\$ 317,430.69
Current Deposits & Earnings		\$ 702,194.15
Current Expenses		\$ -562,316.61
ENDING CHECKING BALANCE	11/30/2023	\$ 457,308.23
LGIP APPARATUS RESERVE FUNDS		\$ 1,157,379.00
LGIP PERS RESERVE FUNDS		\$ 45,000.00
LGIP OPERATING FUNDS		\$ 6,060,350.11
ENDING LGIP GENERAL	11/30/2023	\$ 7,262,729.11
TOTAL AVAILABLE BALANCE	11/30/2023	\$ 7,720,037.34
ENDING RADIO FUND BALANCE	11/30/2023	\$ 50,162.28
Beginning LGIP BOND Account	11/01/2023	\$ 9.70
Current Deposits & Earnings (Interest & Tax revenue)		0.04
Current Expenses (Transfer Fee)		\$ -0.00
ENDING LGIP BOND Account	11/30/2023	\$ 9.74

Payroll Summary

Date:	Net Pay:	Benefits & Deductions:	Total Payroll:
11/15/2023	\$ 82,488.88	\$ 98,131.11	\$ 180,619.99
11/30/2023	\$ 93,241.75	\$ 119,373.36	\$ 212,615.11
Monthly Life Insurance			\$ 963.35
Monthly Medical Insurance			\$ 56,160.00
TOTAL PAYROLL & BENEFITS COSTS for November 2023			\$ 450,358.45

Ambulance Report

Our FY24 ambulance revenue Budget is \$1,020,000.00 or \$85,000 per month. The net ambulance revenue received in the month of November was \$72,528.78. The average monthly ambulance revenue to date is \$86,407.48. Total ambulance revenue received is \$432,037.40 or 42% of our Budget.